

**Taxpayer Petition to the
Kittitas County Board of Equalization for
Review of Personal Property Valuation Determination**

Office Use Only	
Petition	_____
Date	<u>11/2/21</u>



Tax Parcel No: 957438

I request the information used by the assessor in valuing my property.

This petition must be filed or postmarked no later than July 1 of the current assessment year or 30 days after the date of mailing of the change of value or other determination notice (60 days in those counties that the Legislative Authority has extended the deadline). If filing after July 1, a copy of the determination notice must be attached to this petition.

The undersigned petitions the Board of Equalization to change the valuation of the property described below as shown on the assessment roll for 2021 for taxes payable in 2022 to the amount shown in Item No. 5(b) on this form.

ALL ITEMS MUST BE COMPLETED (Please print)

1. Account/Parcel Number: Enter this number in the space provided at the top right-hand corner of this petition. Your account or parcel number appears on both your determination notice and your tax statement. If you are appealing multiple parcels, you must submit separate petitions for each parcel.
2. Owner: <u>VANTAGE WIND ENERGY LLC</u>
Mailing Address for All Correspondence Relating to Appeal:
Street address: <u>PO BOX 64418</u>
City, state, zip code: <u>CHICAGO, IL 60664</u>
Daytime Phone No: <u>(414) 223-7449</u> Fax No: _____
Email Address: <u>Rebecca.Sobel@ey.com</u>
Name of petitioner or authorized agent: <u>ERNST & YOUNG LLP - Rebecca Sobel</u>

3. The property which is the subject of this petition is (check all which apply):
<input type="checkbox"/> Leasehold <input type="checkbox"/> Commercial equipment
<input type="checkbox"/> Farm equipment <input checked="" type="checkbox"/> Other <u>WIND ELECTRIC POWER GENERATION</u>
4. General description of property:
a. Address/Location: <u>TURBINES LOCATED IN TCA 25</u>
b. Description of building: _____
c. Type of personal property: <u>WIND TURBINES AND ASSOCIATED EQUIPMENT</u>

5. (a) Assessor's determination of true & fair value:	(b) Your estimate of true & fair value:
Personal property \$ <u>46,503,831</u>	Personal property \$ <u>22,000,000</u>
Improvements/Bldgs \$ _____	Improvements/Bldgs \$ _____
Crops/Minerals \$ _____	Crops/Minerals \$ _____
TOTAL \$ <u>46,503,831</u>	TOTAL \$ <u>22,000,000</u>
Assessor's "Change of Value Notice" or other determination notice was dated: <u>10/4/2021</u>	
6. Purchase price of property: \$ <u>N/A</u>	
Date of purchase: _____	

For tax assistance or to request this document in an alternate format, please call 360-705-6705. Teletype (TTY) users may use the Washington Relay Service by calling 711. For assistance, contact the county board of equalization where your property is located.
REV 64 0076e (6/24/19)

7. Remodeled or improved since purchase? Yes No Cost: \$ _____

8. Has the property been appraised by other than the County Assessor? Yes No
 If yes, appraisal date: _____ By whom? _____
 Appraised value: \$ _____ Purpose of appraisal: _____

9. Most recent sales of comparable property (within the past 5 years):

	Description	Sales Price	Date of Sale
a.	_____	\$ _____	_____
b.	_____	\$ _____	_____
c.	_____	\$ _____	_____
d.	_____	\$ _____	_____

Information regarding sales of comparable properties may be obtained through personal research, local realtors, appraisers, or used equipment dealers.

10. If this petition concerns income property, you must attach a statement of income and expense for the past two years and copies of leases or rental agreements.

11. Specific reasons why you believe the assessed valuation does not reflect the true and fair market value.

(The assessor is, by law, presumed to be correct. **You** must prove that the assessed valuation is not the true and fair market value, (RCW 84.40.030)). Assessments of other properties, the percentage of assessment increase, personal hardship, the amount of tax, and other matters unrelated to the market value are not valid reasons.

The Washington Department of Revenue Personal and Industrial Property Valuation Guidelines apply positive and increasing trend factors to the cost basis of the wind energy equipment when in fact the cost of this equipment is actually declining. Additionally, the market value of the facility is negatively impacted by the Federal Production Tax Credit.

Attach any supporting documentation, such as maps, photographs, letters, appraisals and/or other documentary evidence to support your estimate of value.

12. Check **one** of the following statements that applies:

- I intend to submit **additional** documentary evidence to the Board of Equalization and the assessor **no later** than twenty-one business days prior to my scheduled hearing.
- My petition is complete. I have provided all the documentary evidence that I intend to submit and I request a hearing before the Board of Equalization as soon as possible.

13. I hereby certify I have read the above Petition and that it is true and correct to the best of my knowledge.

11/1/2021

Date

Rebecca B. Stel
Signature of Taxpayer or Agent

Power of Attorney: If power of attorney has been given, the taxpayer must so indicate by signing the statement below or attaching a signed power of attorney.

The person whose name appears as authorized agent has full authority to act on my behalf on all matters pertaining to this appeal.

Date

Signature of Petitioner (Taxpayer)

Mike Hougardy
Kittitas County Assessor
 205 W 5th Ave Ste 101
 Ellensburg WA 98926
 509-962-7501

Personal Property Summary



Schedule # : 957438
Property Type : 48
Tax District : 25
Tax Year : 2022
Mailing Date : 10/4/2021
Head of Household : No
Late/Non Filing Penalty : 0.00%
Taxable Value : \$46,503,831.00

VANTAGE WIND ENERGY LLC
 ATTN VANTAGE WIND ENERGY LLC
 ONE SOUTH WACKER DR STE 1800
 CHICAGO IL 60606-4630

This summary of Personal Property reported in your ownership or control shows the taxable value for each item of equipment. This value is the basis for taxes paid next year. If you have questions regarding this notice, please contact the Assessor's office. If you wish to appeal the assessed value, contact the KITTITAS County Board of Equalization within thirty days of postmark date, or July 1 of the assessment year, whichever is later.

Personal Property Located At : TURBINES LOCATED IN TCA 25
Description of Schedule : REVENUE GENERATING WIND TURBINE

**THIS IS A COPY
 OF YOUR
 PERSONAL PROPERTY
 LISTING AS COMPUTED
 FOR YOUR RECORDS**

#	Description	Year Pur.	Qty.	Cost	Recv.	Dep.	Tax Value
1	104923-V-RAD 23 TURNING GEAR KIT	2020	1	\$8,882.00	24% DOR	24.00%	\$6,750.00
2	104924-FIXTURLASER ECO	2020	1	\$10,825.00	24% DOR	24.00%	\$8,227.00
3	104974-BOREScope KIT	2020	1	\$50,594.00	24% DOR	24.00%	\$38,451.00
4	30040-V-RAD 23 TURNING GEAR KIT	2020	1	\$8,882.00	24% DOR	24.00%	\$6,750.00
5	SPARE PARTS	2020	1	\$538,286.00		0.00%	\$538,286.00
6	Supplies and Materials	2020	1	\$4,048.00		0.00%	\$4,048.00
7	100053-E-RAD BLU 3000	2017	1	\$33,975.00	24% DOR	64.30%	\$12,129.00
8	10043_100-NACELLE CRANE	2017	1	\$8,519.00	8.5% DOR	25.40%	\$6,355.00
9	10043_99-E-RAD BLU 2000	2017	1	\$9,946.00	24% DOR	64.30%	\$3,551.00
10	000098-IT SITE REFRESH	2016	1	\$74,904.00	N DOR	78.60%	\$16,029.00
11	000096-BATTERY IMPEDANCE TESTER	2015	1	\$6,862.00	24% DOR	79.10%	\$1,434.00
12	000079-MEZZANINE	2013	1	\$8,385.00	8.5% DOR	45.50%	\$4,570.00
13	000080THRU000092-VORTEX GENERATOR (43)	2013	1	\$68,682.00	8.5% DOR	45.50%	\$37,432.00
14	000093-SOFTWARE/WIND BOOST INSTALL 2013 (43)	2013	1	\$851,857.00	Software DOR	100.00%	\$0.00
15	COMMUNICATION EQUIPMENT	2013	1	\$500.00	24% DOR	85.00%	\$75.00
16	COMPUTER/OFFICE EQUIPMENT	2013	1	\$14,100.00	24% DOR	85.00%	\$2,115.00
17	SAFETY EQUIPMENT	2013	1	\$14,644.00	16% DOR	72.50%	\$4,027.00
18	STORAGE EQUIPMENT	2013	1	\$5,720.00	16% DOR	72.50%	\$1,573.00
19	000095-CL PROFILER	2012	1	\$6,459.00	16% DOR	76.50%	\$1,518.00
20	000065&74-ALLOCATION TO O&M BUILDING	2011	1	\$2,950.00	8.5% DOR	52.40%	\$1,404.00
21	000068-O & M FURNITURE	2011	1	\$6,424.00	14% DOR	74.30%	\$1,651.00
22	000069-O&M FURNITURE	2011	1	\$2,786.00	14% DOR	74.30%	\$716.00
23	000070-'08 GENIE GTH 5519 TELEHANDLER	2011	1	\$35,100.00	16% DOR	79.70%	\$7,125.00
24	O & M BUILDING	2011	1	\$1,174,810.00	8.5% DOR	52.40%	\$559,210.00
25	PORTION TURBINE ROADS (43)	2011	1	\$8,918.00	8.5% DOR	52.40%	\$4,245.00

26	WIND TURBINES ETC (43)	2011	1	\$366,565.00	8.5% DOR	52.40%	\$174,485.00
27	000012-SERVER	2010	1	\$5,144.00	N DOR	95.00%	\$257.00
28	000053-ALLOCATION TO O&M BUILDING	2010	1	\$77.00	8.5% DOR	56.10%	\$34.00
29	PORTION TURBINE ROADS (43)	2010	1	\$3,551,411.00	8.5% DOR	56.10%	\$1,559,069.00
30	WIND TURBINES ETC (43)	2010	1	\$99,094,112.00	8.5% DOR	56.10%	\$43,502,315.00
Line Total : \$105,974,367.00							\$46,503,831.00

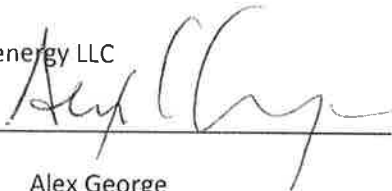
December 2018

GENERAL APPOINTMENT OF AGENCY

Ernst & Young LLP is hereby authorized to represent Invenergy LLC. ("we" or "us") and its subsidiaries in ad valorem, real property and personal property tax matters with respect to all property owned, possessed and/or controlled by Invenergy LLC. Ernst & Young LLP has the general power to represent us in receiving notices of value, filing of returns, obtaining copies of appraisals, tax assessments, abatements, exemptions or any other information relevant to real and personal property tax matters. Ernst & Young LLP is also authorized to negotiate and accept any settlement reached with all assessment and appraisal authorities including boards of equalization, appraisal review boards, state tax commissions, or other entities exercising authority or review of real and personal property tax assessments, abatements, exemptions or any other matter upon which the entities have administrative jurisdiction. Additionally, where permitted, Ernst & Young LLP has full authority to represent us, with the assistance of legal counsel, if necessary, in the appeal process.

This authorization remains in effect until revoked, in writing, by Invenergy LLC and its subsidiaries or Ernst & Young LLP.

Invenergy LLC



By: Alex George

Title: Vice President